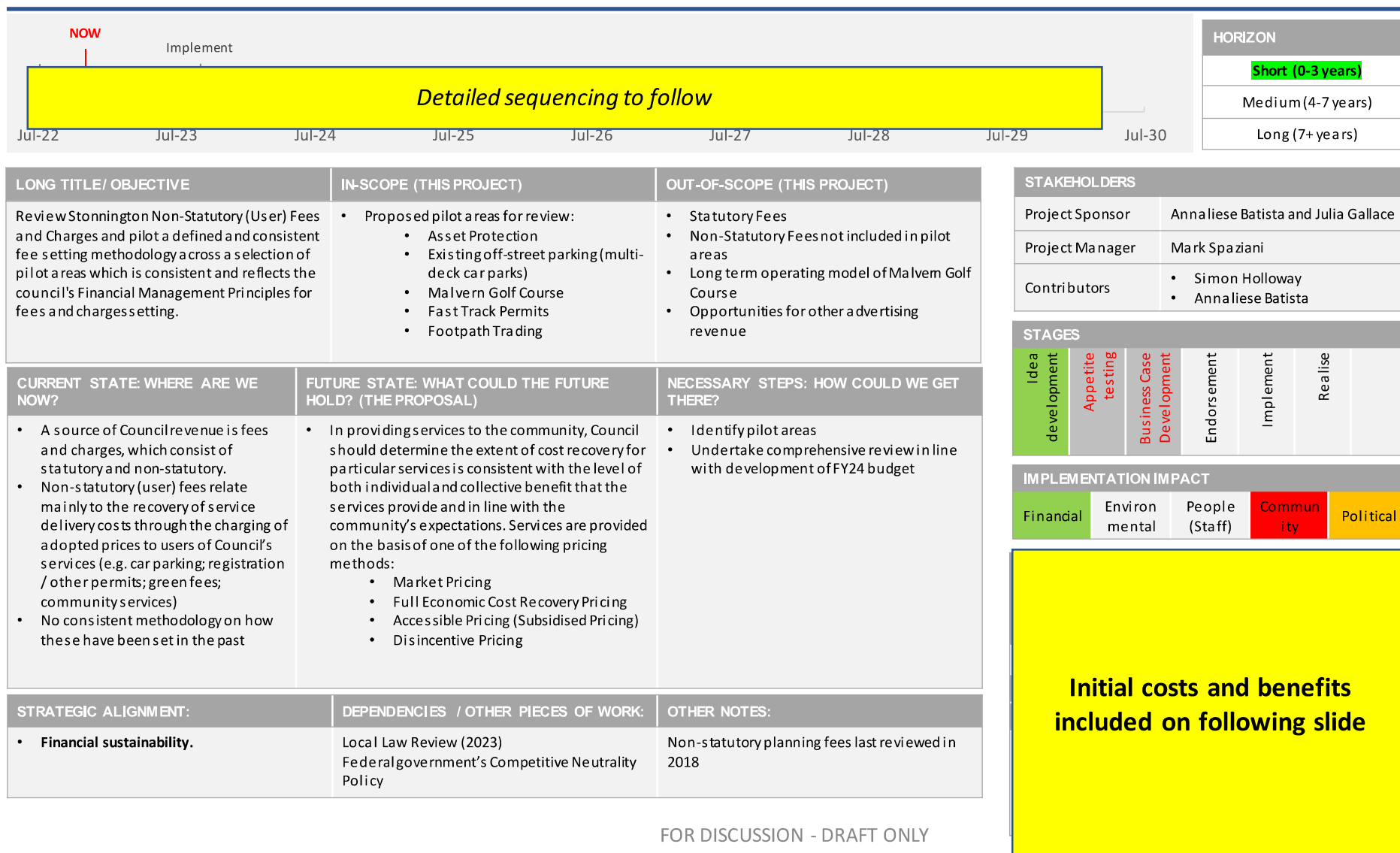


Non-statutory (user) fees and charges review – Project on a page

Attachment 1



FINANCIAL COSTS AND BENEFITS

Cost (one-off)	Cost (annual ongoing)	Benefits (one-off)	Benefit (annual ongoing)
Amount \$30k FY 23-24	Amount \$15k FY23-24 Growing to \$26k FY 25-26	Amount \$0	Amount 268k FY23-24 Growing to \$305k FY 25-26
Net compounding ten-year benefit (ave. annual inflation of 3% compounding over 10 years):			\$2.97M

Financial assumptions:

- Income is based on current (FY23) transaction trending

Existing Fees and Charges

- Review achieves an average of 3.5% increase on existing Fees and Charges income in the first year
- Average service fees and charges price inflation is 3% p.a. over the next 9 Years

New permit fees

- Fee set at a premium of 10% of the current charge
- The introduction of new permit fees results in 15% of existing permit income being moved to this new option in year 1 growing to 25% by year 3
- Costs associated with actioning the new fees and charges are 50% of the revenue generated in the first few years and increase by average wage inflation of 2.5% over the remaining 7 years

- Pilot areas:
 - Asset Protection
 - Existing off-street parking
 - Malvern golf course
 - Fast track of permits
 - Footpath Trading
 - Advertising - Bus Shelters

Recommendation: Progress review of fees and charges for pilot areas

Next steps:

- Develop a cost recovery template for pilot areas
- Note that should these reviews fall outside a budget process these will be subject to a separate Council Report for approval